



**SURESH
GYAN VIHAR**
UNIVERSITY
Accredited by NAAC with 'A' Grade

INTERNAL ASSIGNMENT - 1

Course

MBA

Semester

3

Total Marks:

15

Basics of Risk Management

Q.1. Write answers for any two questions from below. (5 marks each – Word limit – 500)

- A.** what is a net premium? How does it differ from gross premium?
- B.** List out the principles of insurance and its applications. (a) Principle of Subrogation.
(b) Principle of Contribution.
- C.** Define Insurance . Briefly explain the principles of insurance.

Q.2. Write short notes on all of the following topics (1 mark each - Word limit - 100)

- A.** Risk management information system
- B.** Kinds of insurance
- C.** Risk vs. Uncertainty
- D.** COSO framework for ERM
- E.** ERM in insurance



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INTERNAL ASSIGNMENT - 2

Course	MBA	Basics of Risk Management
Semester	3	
Total Marks:	15	

Q.1. Write answers for any two questions from below. (5 marks each – Word limit – 500)

- A.** Give an example a risk that is both pure and static.

- B.** Explain the importance of insurance sector to the economy.

- C.** Briefly list the major factors which accentuated the need for globalisation and privatisation of the Indian Insurance Industry.

Q.2. Write short notes on all of the following topics (1 mark each - Word limit - 100)

- A.** Pure Risks

- B.** Process of risk management by individuals

- C.** Related concepts

- D.** Insurance premium

- E.** Types of Risks