



**SURESH
GYAN VIHAR**
UNIVERSITY
Accredited by NAAC with 'A' Grade

INTERNAL ASSIGNMENT - 1

Course	MBA	Life Insurance
Semester	3	
Total Marks:	15	

Q.1. Write answers for any two questions from below. (5 marks each – Word limit – 500)

- A.** What are the major principles of underwriting of a life insurance policy?
- B.** Explain Claim Concessions and Presumption of Death in detail.
- C.** What is the claim procedure in respect of a life insurance policy?

Q.2. Write short notes on all of the following topics (1 mark each - Word limit - 100)

- A.** Explain Preamble.
- B.** What is Schedule?
- C.** What is Ownership Clause?
- D.** What is Attestation?
- E.** Define life insurance.



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INTERNAL ASSIGNMENT - 2

Course	MBA	Life Insurance
Semester	3	
Total Marks:	15	

Q.1. Write answers for any two questions from below. (5 marks each – Word limit – 500)

- A.** What are the different methods of rating?
- B.** What do you mean by paid-up value? Explain how paid-up amount is calculated with the help of suitable illustration.
- C.** Who is a corporate agent? Distinguish between specified person and designated person.

Q.2. Write short notes on all of the following topics (1 mark each - Word limit - 100)

- A.** Define Exclusions.
- B.** Explain economic protection.
- C.** What is Grace Period?
- D.** Discounted Policies
- E.** Define non-payment premium.